Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

c 7.52 F

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

LIBRARY ... U. S. D. ...

FF-90

August 23, 1934.

WORLD FLAXSEED PROSPECTS 1/

Present indications point to a very small flaxseed harvest this year in both the United States and Canada. High temperatures and early drought this spring followed by hot winds in July are responsible for the poor condition of the crop in the leading flax producing areas of the United States, especially in North and South Dakota and Montana. In these States the condition of the crop is from 22 to 25 percent of normal. Although crop conditions are somewhat better in other states, notably Minnesota, still, according to present indications the crop this season will be even less than the exceptionally poor crop of last year. On August 1 of the present year, production of flaxseed in the United States was estimated at 5,252,000 bushels, the smallest on record, compared with 6,806,000 bushels harvested last year and an average of 18,664,000 bushels for the 5-year period from 1927 to 1931. In the flax-producing belt of Canada conditions are very similar, especially in the southern part of Saskatchewan. According to the August estimate the flaxseed acreage in Canada for the current season is 226,000 acres. Although this estimate is 15,000 acres larger than the May forecast it is 18,000 less than the area harvested last year, which is the smallest since 1909.

Trade reports from Argentina, which produces approximately one-half of the world's supply of flaxseed, excluding Russia, state that the acreage seeded to flax this season has been increased from 10 to 20 percent with sowings almost completed. Weather conditions have not been wholly favorable, however. According to reports the weather has been too mild causing too rapid growth and increasing the probability of damage from locusts and other pests. The locusts are believed to be well controlled by barriers and the offer of the Government to buy locust larvae and locusts. Flaxseed is reported to be far advanced for this time of year.

The first official estimate of flaxseed production in India for the present crop season is 15,080,000 bushels compared with the revised estimate for last season of 16,240,000 bushels. According to present indications the output this year will be the smallest since 1931. The latest estimate shows 3,257,000 acres planted to flaxseed this season, which is well above the first estimate of 2,541,000 acres, but less than 3,299,000 acres, the revised estimate for last season's flaxseed acreage.

The world's supply of flaxseed during the current season, from present indications, will be less than last year, which was considerably below the supply of previous years. Apparently on that account, in spite of favorable reports from Argentina the trend of flaxseed prices has been upward in the leading world flaxseed markets. Prices of flaxseed in Minneapolis increased from an average of $1.86 per bushel for the first week in July to $1.93 for the first week in August. Prices of flaxseed in Winnipeg showed a similar trend advancing from $1.56 per bushel, the first week in July to $1.63 for

---

1/ World Flaxseed Prospects was not issued during the months January to July 1934. This number follows the issue for December 1933.

the fourth week. Nearby futures in Buenos Aires moved upward also from $1.16 per bushel, the first week in July, to $1.19 for the last week of the same month. The margin of the Minneapolis price over prices at Winnipeg averaged 29 cents for the last week in July. For the same week the spread between Minneapolis and Buenos Aires prices was 73 cents. For the month of July the average price per bushel in Minneapolis was $1.90 compared with $2.05 for the same month of 1933 and $1.91 for June 1934. The average price at Winnipeg for last month was $1.62 against a like average for the previous month and $1.51 for July 1933. Prices of La Plata and Calcutta flaxseed at Hull, England, reached the highest point since October 1930. La Plata flaxseed averaged $1.37 per bushel for each of the months, May and June, while Calcutta flaxseed advanced from $1.61 per bushel for May to $1.62 for June. The price of "Bold Bombay" at Bombay showed a similar trend, advancing from $1.23 for the month of April to $1.34 for June 1934, which was the highest since March 1931.

The flaxseed market is undoubtedly influenced by the restrictions placed upon flaxseed and its by-products by various countries. The restrictions placed by Germany last year on imports of vegetable oils and fats have been maintained, and imports of all oilseeds with the exception of copra is temporarily prohibited. Various other countries have issued similar, although not as drastic, regulations and levied high import duties on oilseeds and their by-products. Sweden has levied a tax of 2 kronen per 220 pounds (24 cents per 100 pounds) on all oil cakes; Poland has centralized the Polish oilseed industry in an organization for the sale of oilseeds on terms which will be settled by the Ministry of Agriculture in conjunction with the Board of Trade; and in the Netherlands during the past month the Government levied a tax of 0.24 florins per 100 kilos (7 cents per 100 pounds) on all vegetable oils produced for edible purposes.

The demand for linseed oil, cake and meal both in the United States and Europe showed slight improvement. The upward trend in the flaxseed market in this country stimulated the linseed oil and meal trade to some extent. Consumptive demand for linseed oil in Europe is still far from normal. The small seasonal demand for cake and meal is maintained despite drought in most of the countries.

Shipments of flaxseed from Argentina to all destinations during the present export season are approximately 19,000,000 bushels less than last season. From September 1, 1933 to July 28, 1934 Argentina exported 47,105,000 bushels of flaxseed compared with 65,962,000 bushels for the same period last season. On the other hand, exports from India during the present season were more than three times larger. From September 1 to July 28 shipments of flaxseed from India totalled 14,099,000 bushels against only 4,855,000 bushels for the corresponding period a year ago. This drastic increase was largely due to two dominant factors, increased takings by the United States on account of the small crop of last year, and increased shipments to the United Kingdom as a result of the duty of 10 percent levied on all flaxseed imported from foreign countries. Canadian exports of flaxseed for the present season were less than one-fourth of last season's, on account of the drought. From September 1, 1933 to June 30, 1934 the total shipments amounted to only 187,000 bushels compared with 794,000 bushels during the same months last season. The shipments of flaxseed from the leading exporting countries from the beginning of the export season on

September 1 to the end of July of the present year totalled 61,391,000 bushels against 71,611,000 bushels last season.

The total imports of flaxseed into the principal importing countries were 50,759,000 bushels compared with 58,268,000 last season. On account of the severe drought, however, imports into the United States showed an increase of approximately 9,000,000 bushels. From September 1 to June 30 of the present year the United States took 14,710,000 bushels against 6,090,000 bushels for the corresponding months last year. For the same period imports into the United Kingdom decreased from 9,819,000 bushels last season to 7,919,000 during this season. Imports into each of the other leading importing countries, with the exception of France, showed a marked decrease. From September 1 to June 30, 1934 Germany imported 11,604,000 bushels against 15,233,000 for the previous season. From September 1 to May 31 of this year takings by Netherlands totalled only 6,425,000 bushels compared with 14,365,000 bushels for the corresponding months last season. For a like period imports into Belgium dropped from 5,542,000 bushels last season to 2,707,000 this season. The curtailment of demand for flaxseed this season on the part of Netherlands and Belgium was due to the restrictions placed by Germany upon imports of vegetable oils, since each of these countries were leading exporters of linseed oil to Germany. The takings of France, on the other hand, were larger this season than last. From September 1 to April 30 the imports of flaxseed into France amounted to 7,394,000 bushels against 7,219,000 for the corresponding months last season.

Commercial stocks of flaxseed in the United States for the week ended August 11, 1934 were 636,000 bushels compared with 795,000 bushels for the corresponding week last year and 736,000 bushels in 1930. Stocks in store in the Western Grain Inspection Division of Canada on July 27 were 416,809 bushels against 949,055 bushels last year and 1,237,375 in 1930.

The recent increase in the industrial consumption of linseed oil in the United States reflects the moderate but steady improvement in building construction and business activity during the past 16 months. The total consumption of linseed oil for the last quarter of 1933 and the first two quarters of the present year amounted to 197,679,259 pounds compared with 159,829,129 pounds for the corresponding months of the previous season. The consumption of linseed oil during the second quarter of this year was 78,189,132 pounds, an increase of approximately 1,200,000 pounds over 76,974,861 pounds consumed for the same period last year. Flaxseed consumed in crushings in the United States for the quarter ended June 30, 1934 was 5,016,502 bushels or approximately 750,000 bushels more than the amount crushed for the same quarter last year (4,268,000 bushels); 5,155,894 bushels were crushed during the first quarter of this year. Although the amount crushed during the past two quarters shows an increase over last year, still in each case there is a marked decrease from the amount crushed in previous years. The total factory and warehouse stocks of linseed oil in the United States on June 30 of the present year were 128,413,439 pounds compared with 86,925,704 pounds on the corresponding date last year and 160,791,261 pounds at the end of the first quarter of this year.

Flaxseed: Acreage and production in countries reporting for 1933-34, annual 1932-33 to 1933-34

Country	Acreage			Production		
	1932-33	1933-34	Percentage 1933-34 is of 1932-33	1932-33	1933-34	Percentage 1933-34 is of 1932-33
	1,000 acres	1,000 acres	Percent	1,000 bushels	1,000 bushels	Percent
United States	2,081	1,286	61.8	11,787	6,806	57.7
Argentina	5,655	6,853	121.2	52,304	52,635	100.6
Russia	7,082	5,930	83.7	32,800	-	-
India	3,301	3,299	99.9	16,640	16,240	97.6
Canada (revised)	462	244	52.8	2,719	632	23.2
Uruguay	337	266	78.9	1,475	3,322	225.2
Poland	231	237	102.6	1,640	-	-
Lithuania	106	135	127.4	626	823	131.5
Latvia	78	103	132.1	352	485	137.8
France	23	27	117.4	224	250	111.6
Rumania	54	46	85.2	374	394	105.3
Morocco	53	30	56.6	369	125	338.8
Belgium	21	27	128.6	202	239	118.3
Hungary	15	20	133.3	95	202	212.6
Estonia	36	41	113.9	153	244	159.5
Yugoslavia	26	28	107.7	33	39	118.2
Czechoslovakia	16	18	112.5	95	105	110.5
Italy	21	19	90.5	124	90	72.6
Germany	11	12	109.1	1/ 89	-	-
Netherlands	5	12	24.0	52	139	267.3
Finland	10	10	100.0	-	-	-
Austria	3	3	100.0	16	17	106.3
Northern Ireland	6	10	166.7	-	-	-
Bulgaria	1	1	100.0	11	11	100.0
Egypt	2	3	150.0	28	49	175.0
Total of countries reporting	19,636	18,660	95.0	87,679	82,847	94.5
Estimated world total	20,700			125,500		

Compiled from official sources and the International Institute of Agriculture.

1/ Trade estimate.

Flaxseed: International trade of important importing and exporting countries, 1930-31 to 1933-34

Item and country	Year beginning Sept. 1			Trade in current seasons with comparisons		
	1930-31	1931-32	1932-33	Sept. 1	1932-33	1933-34
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Exports:						
Argentina	67,316	73,785	101,738	July 28 1/	65,962	47,105
India	4,697	3,504	6,883	July 28 2/	4,855	14,099
Canada	1,887	189	794	June 30	794	187
Russia & Danube	78	-	-	July 28	-	-
Total above exports	73,978	77,478	109,460		71,611	61,391
Imports:						
United States	9,927	10,948	9,262	June 30	6,090	14,710
United Kingdom	13,057	14,151	11,382	June 30	9,819	7,919
Total 2 countries	22,984	25,099	20,644		15,909	22,629
Continent						
Netherlands	14,272	16,376	16,884	May 31	14,365	6,425
Germany	12,486	14,680	17,110	June 30	15,233	11,604
France	9,373	9,659	10,464	Apr. 30	7,219	7,394
Belgium	6,049	6,008	6,372	May 31	5,542	2,707
Total 4 countries	42,180	46,723	50,830		42,359	28,130
Total above imports	65,164	71,822	71,474		58,268	50,759

Compiled from official sources, except as noted.

1/ Official figures to June 30, trade figures to date.

2/ Official figures to March 31, trade figures to date.

Flaxseed; Average price per bushel in specified markets, by weeks and months, 1933 and 1934

Month and week	Winnipeg No. 1 C.W.		Minneapolis No. 1		Buenos Aires		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1933	1934	1933	1934	1933	1934	1933	1934	1933	1934
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Cents	Cents	Cents	Cents
Jan.										
1st.week	0.69	1.44	1.16	1.84	0.61	.98	47	40	55	86
2nd "	.69	1.45	1.18	1.85	.62	.98	49	40	56	87
3rd "	.66	1.49	1.16	1.90	.61	1.00	50	41	55	90
4th "	.67	1.48	1.13	1.92	.60	.99	46	44	53	93
5th "	.65	1.52	1.12	1.93	.60	.98	47	41	52	95
Average	.68	1.47	1.16	1.90	.60	.98	48	43	56	92
Feb.										
1st.week	.65	1.49	1.10	1.90	.60	1.00	45	41	50	90
2nd "	.65	1.48	1.11	1.86	.59	1.02	46	38	52	84
3rd "	.65	1.50	1.10	1.87	.59	1.03	45	37	51	84
4th "	.65	1.50	1.08	1.86	.58	1.01	43	36	50	85
Average	.65	1.49	1.10	1.89	.59	1.00	45	40	51	89
Mar.										
1st.week	---	1.51	1/	1.85	.60	1.02	---	34	---	83
2nd "	.67	1.49	2/1.18	1.81	.60	1.06	51	32	58	75
3rd "	.66	1.47	1.13	1.80	.59	1.05	47	33	54	75
4th "	.66	1.49	1.12	1.78	.58	1.05	46	29	54	73
Average	.66	1.49	1.13	1.82	.59	1.03	47	33	54	79
Apr.										
1st.week	.66	1.54	1.15	1.76	.59	1.06	49	22	56	70
2nd "	.69	1.53	1.18	1.78	.59	1.08	49	25	59	70
3rd "	.74	1.47	1.25	1.79	.62	1.08	51	32	63	71
4th "	.77	1.47	1.38	1.85	.70	1.11	61	38	68	74
Average	.71	1.50	1.28	1.82	.62	1.07	57	32	66	75
May										
1st.week	.89	1.50	1.41	1.89	.76	1.17	52	39	65	72
2nd. "	.92	1.54	1.43	1.89	.79	1.21	51	35	64	68
3rd. "	.94	1.57	1.42	1.90	.78	1.22	48	33	64	68
4th. "	1.02	1.58	1.44	1.93	.80	1.23	42	35	64	70
5th. "	1.15	1.69	1.58	2.00	.86	1.24	43	31	72	76
Average	.96	1.57	1.43	1.91	.77	1.20	47	34	66	71
June										
1st.week	1.13	1.63	1.58	1.93	.86	1.23	45	30	72	70
2nd. "	1.15	1.63	1.67	1.92	.90	1.22	52	29	77	70
3rd. "	3/1.20	1.63	1.78	1.90	.94	1.21	58	27	84	69
4th. "	1.43	1.59	1.92	1.87	1.05	1.20	49	28	87	67
Average	1.21	1.62	1.72	1.91	.92	1.20	51	29	80	71
July										
1st.week	1.54	1.56	1.96	1.86	1.13	1.16	42	30	83	70
2nd. "	1.67	1.61	2.18	1.90	1.22	1.18	51	29	96	72
3rd "	1.58	1.65	2.28	1.94	1.23	1.19	70	29	105	75
4th "	1.43	1.63	2.06	1.92	1.15	1.19	63	29	91	73
Average	1.51	1/1.62	2.05	1.90	1.18	2/	54	28	87	---
Aug.										
1st.week	1.33	2/	1.94	1.93	1.12	2/	61	---	82	---

Compiled as follows: Minneapolis: Minneapolis Daily Market Records, average of daily prices weighted by car-lot sales; Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: Review of the River Plate - monthly averages, New York Journal of Commerce - weekly averages.

1/ Average from July 1 to July 28. 2/ Not available.

Flaxseed: Price per bushel of La Plata and Calcutta at Hull, England, by months, 1928-1934

Kind and year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.
La Plata:												
1928	1.85	1.84	1.88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.92	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.33
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72	1.48	1.26	1.14
1931	1.02	1.09	1.14	1.09	1.04	.98	1.10	1.00	.89	.86	.90	.78
1932	.75	.76	.83	.74	.71	.69	.71	.73	.81	.75	.71	.72
1933	.74	.72	.71	.74	.92	1.06	1.31	1.24	1.26	1.14	1.24	1.22
1934	1.18	1.18	1.21	1.24	1.37	1.37						
Calcutta:												
1928	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.13	2.11	2.44	2.51	2.85	2.89	2.80	2.77
1930	2.58	2.34	2.20	2.33	2.27	2.20	2.01	2.15	1.95	1.74	1.57	1.55
1931	1.44	1/	1/	1/	1.26	1.22	1.31	1.24	1.12	1.05	1.05	.93
1932	.96	1.00	1.08	.92	.86	.85	.87	.92	.98	.93	.87	.91
1933	.93	.89	.85	.86	1.06	1.19	1.43	1.30	1.33	1.24	1.44	1.41
1934	1.39	1.41	1.41	1.48	1.61	1.62						

Compiled from "Oil, Paint and Drug Reporter" and "The London Grain Seed and Oil Reporter", monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the markets. For prices from January 1922 to December 1927 see "World Flaxseed Prospects", dated August 21, 1930.
1/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, 1928 - 1934

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.
1928:	1.86	1.83	1.66	1.88	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.97
1929:	1.98	2.04	2.02	1.99	1.94	1.92	2.10	2.22	2.51	2.50	2.41	2.37
1930:	2.29	2.16	2.07	2.11	2.09	2.00	1/1.84	1.95	1.83	1/1.60	1.42	1/1.32
1931:	1/1.21	1/1.35	2/1.37	1/1.31	1.19	1.15	1.20	1.09	.97	.88	.87	.79
1932:	1/ .83	.90	.90	.83	.80	.74	.77	.78	.88	.80	.76	.76
1933:	.80	.75	.70	.70	1/.78	.96	1.20	1.12	1.13	1.02	1.16	1.14
1934:	1.12	1.16	1.18	1.23	1.34							

Compiled from "Indian Trade Journal". For prices from June 1922 to December 1927, see "World Flaxseed Prospects", dated August 21, 1930.
1/ Three Friday quotations only. 2/ Two weekly quotations only.

- - - - 0 - - - -

.9
752F

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

LIBRARY RECEIVED
★ OCT 31 1934 ★
U. S. Department of Agriculture

FF-91 October 16, 1934.

WORLD FLAXSEED PROSPECTS

Firmness of flaxseed prices during the first 2 weeks of August was followed by a downward trend during the latter part of that month and in September at the three leading world markets, Minneapolis, Winnipeg, and Buenos Aires. This downward tendency reflected principally the favorable reports of the growing crop in Argentina, coupled with an upward revision in the estimates of the remaining supplies of the old crop in that country, and the continued limited use of linseed oil. Although building activity in the United States and Europe has shown some improvement, it is still well below normal, which is in turn reflected in the low level of linseed oil utilization. Restrictions of imports into Germany of vegetable oils and oilseeds have curtailed takings in Europe. Demand for linseed cake and meal improved in both the United States and Europe. The main contributing factors so far as Europe is concerned are the new import regulations and monopoly duties in Netherlands, augmented by the reduced feed grain crops. Shortage of feed grains, forage, and high-protein concentrates in the United States accounts for the better market demand in the United States.

Prices of flaxseed in Minneapolis advanced from $1.93 per bushel for the first week in August to $2.07 for the last week, declining to $1.89, the average for the fourth week in September. Prices of flaxseed in Winnipeg showed a similar trend, increasing from $1.65 per bushel for the first week in August to $1.70 for the second week, but declining to $1.51, the average for the third week in September. Nearby futures in Buenos Aires also advanced from $1.22, the average price per bushel for the first week in August, to $1.29 for the second week, but declined to an average of $1.10 per bushel for the fourth week in September. The margin of the Minneapolis price over that of Winnipeg averaged 45 cents per bushel for the third week in September. The spread between the Minneapolis price and the price at Buenos Aires was 79 cents for the fourth week in September. Prices of La Plata and Calcutta flaxseed at Hull, England, advanced during the month of August. La Plata moved from $1.33 per bushel for July to $1.43 for August, which was the highest since October 1930, and Calcutta from $1.54 per bushel to $1.62 during the same period, thereby reaching the high of July this year.

Indications continue to point toward a reduction in the world flaxseed acreage this season despite the larger acreage in Argentina. The area planted to flax in the countries reporting to date totals 17,536,000 acres compared with 17,916,000 acres in the same countries last year. Among the large producing countries, Argentina is the only one showing an increase. The area under flaxseed for the new crop is placed at 7,215,000 acres, or nearly 5 percent more than the area sown last season, when 6,853,393 acres were harvested. Both the United States and Canada show substantial decreases in acreage this year even

when compared with the small sowings of last season. In the United States the area planted to flaxseed is only 88 percent of 1933-34 and in Canada 93 percent. The acreage devoted to flaxseed in India this season is 3,257,000 acres, which is 42,000 acres less than last season. Sowings of flaxseed in Russia also indicate a marked decrease. According to the plan the area cultivated with flax this year is 5,313,000 acres compared with 5,928,000 acres last year.

Production of flaxseed both in the United States and India is considerably less this season than last. High temperatures and drought in the United States, followed by frost late in August, were very disastrous to the flaxseed crop, especially in the principal producing states of Montana, North Dakota and South Dakota, and to a less degree in Minnesota. The forecast of production in this country as of September 1, was only 5,253,000 bushels, one of the smallest crops ever recorded. The September condition of the crop was 35.1 percent of normal. India produced approximately 1,200,000 bushels less flaxseed this season than last. The crop for the current season is estimated at 15,080,000 bushels compared with 16,240,000 in 1933-34. Flaxseed suffered from severe drought during June in Lithuania and France. On the other hand, conditions in both Hungary and Estonia were favorable for the crop, and an increase of 45 percent is expected in the outturn in the latter country.

The effect of the restrictions placed upon flaxseed and its by-products by various countries was apparent in the shipments from the principal exporting countries during the current season. The exports from Argentina, India and Canada, for the season, September 1, 1933 to August 31, 1934, totaled 66,988,000 bushels against 76,430,000 bushels for the previous season, or a decrease of 9,442,000 bushels. Shipments of flaxseed from Argentina to all destinations during the season ended August 31, 1934 amounted to 51,103,000 bushels against 68,392,000 bushels for the previous season. The main causes of the reduction in flaxseed exports from Argentina were the heavy shipments made by India, especially to the United States, and the curtailment of takings by the United Kingdom due to the fact that although Argentine prices of flaxseed were low, with the 10 percent duty, they were still high compared with Indian prices. India, on the other hand, during the season just ended more than doubled the shipments of the previous season and exceeded the notably heavy shipments of 1924. For the season from September 1, 1933 to August 31, 1934 the total clearances of flaxseed from India amounted to 15,697,000 bushels against 7,244,000 bushels last year. The small Canadian crop of last year resulted in a very small trade movement from that country during the past season. From September 1, 1933 to August 31, 1934 only 188,000 bushels were shipped compared with 794,000 during the previous season.

The small United States crop of last year and the smaller crop for this year were supplemented by increased imports of flaxseed into the United States during the season just ended. From September 1, 1933 to August 31, 1934 the United States imported 16,225,000 bushels against

9,286,000 bushels for the previous season. Takings of the United Kingdom were substantially less during the same period, total imports amounting to 9,113,000 bushels compared with 11,382,000 bushels for the preceding season. Each of the other large importing countries showed marked decreases in takings of flaxseed during the recent season with the exception of France, which showed an increase of only 16,000 bushels. For the period from September 1 to July 31 of the present year imports into Germany and Belgium were drastically reduced, in the case of the former by more than 4,000,000 bushels, and of the latter by more than 50 percent, imports totaling 12,353,000 bushels and 2,986,000 respectively. For the season from September 1 to August 31, imports of flaxseed into Netherlands were also reduced approximately 50 percent. During the season just ended Netherlands imported only 8,800,000 bushels of flaxseed compared with 16,884,000 for the previous season.

Restrictions on linseed cake as well as on all other sorts of feed cake when imported into Netherlands have been extended to July 31, 1935, but have also been revised and modified. By the old regulations, during the period from May 1, 1934 to July 31, 1934 inclusive, imports of each of the above mentioned commodities could not exceed 100 percent of the average quantity imported from each exporting country per 3 months during the period from July 1, 1931 to June 30, 1933. By the revised regulation during the period from August 1, 1934 to July 31, 1935 inclusive, imports of each of the above mentioned commodities shall not exceed 60 percent of the average quantity imported from each exporting country per 12 months during the period from July 1, 1931 to June 30, 1933. In each case it was specified, however, that the Ministry of Foreign Affairs may fix special quotas for countries to be designated by them.

Commercial stocks of flaxseed in the United States on September 29 were 1,008,000 bushels compared with 1,834,000 on the same date last year and 2,668,000 bushels in 1932. Stocks in store in the Western Grain Inspection Division of Canada on September 21 were 455,158 bushels against 972,372 last year and 1,190,019 bushels in 1932.

Flaxseed: Acreage and production in countries reporting for 1934-35, annual 1933-34 to 1934-35

Country	Acreage			Production		
	1933-34	1934-35	Percentage 1934-35 is of 1933-34	1933-34	1934-35	Percentage 1934-35 is of 1933-34
	1,000 acres	1,000 acres	Percent	1,000 bushels	1,000 bushels	Percent
United States	1,286	1,133	88.1	6,806	5,253	77.2
Argentina	6,853	7,215	105.3	56,690		
Russia	5,928	5,313	89.6	---		
India	3,299	3,257	98.7	16,240	15,080	92.9
Canada	244	226	92.6	632	1,096	173.4
Lithuania	135	150	111.1	823		
Estonia	41	54	131.7	244		
Morocco	30	44	146.7	125		
Hungary	20	37	185.0	202	204	101.0
Czechoslovakia	18	19	105.6	105		
Germany	12	22	183.3	125		
Netherlands	12	15	125.0	139		
Northern Ireland	10	16	160.0	---		
Italy	13	13	100.0	90		
Finland	11	11	100.0	---		
Bulgaria	1	6	600.0	11		
Egypt	3	5	166.7	49	74	151.0
Total of countries reporting	17,916	17,536	97.9	23,929	21,707	90.7
Estimated world total	19,500			120,800		

Compiled from official sources and the International Institute of Agriculture.

Flaxseed: Average price per bushel in specified markets, by weeks and months, 1933 and 1934

Month and week	Winnipeg No. 1 C.W.		Minneapolis No. 1		Buenos Aires		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1933	1934	1933	1934	1933	1934	1933	1934	1933	1934
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Cents	Cents	Cents	Cents
Jan.-										
1st week	0.69	1.44	1.16	1.84	0.61	.98	47	40	55	86
2nd "	.69	1.45	1.18	1.85	.62	.98	49	40	56	87
3rd "	.66	1.49	1.16	1.90	.61	1.00	50	41	55	90
4th "	.67	1.48	1.13	1.92	.60	.99	46	44	53	93
5th "	.65	1.52	1.12	1.93	.60	.98	47	41	52	95
Average	.68	1.47	1.16	1.90	.60	.98	48	43	56	92
Feb.-										
1st week	.65	1.49	1.10	1.90	.60	1.00	45	41	50	90
2nd "	.65	1.48	1.11	1.86	.59	1.02	46	38	52	84
3rd "	.65	1.50	1.10	1.87	.59	1.03	45	37	51	84
4th "	.65	1.50	1.08	1.86	.58	1.01	43	36	50	85
Average	.65	1.49	1.10	1.89	.59	1.00	45	40	51	89
Mar.-										
1st week	---	1.51	1/	1.85	.60	1.02	---	34	---	83
2nd "	.67	1.49	1.18	1.81	.60	1.06	51	32	58	75
3rd "	.66	1.47	1.13	1.80	.59	1.05	47	33	54	75
4th "	.66	1.49	1.12	1.78	.58	1.05	46	29	54	73
Average	.66	1.49	1.13	1.82	.59	1.03	47	33	54	79
Apr.-										
1st week	.66	1.54	1.15	1.76	.59	1.06	49	22	56	70
2nd "	.69	1.53	1.18	1.78	.59	1.08	49	25	59	70
3rd "	.74	1.47	1.25	1.79	.62	1.08	51	32	63	71
4th "	.77	1.47	1.38	1.85	.70	1.11	61	38	68	74
Average	.71	1.50	1.28	1.82	.62	1.07	57	32	66	75
May-										
1st week	.89	1.50	1.41	1.89	.76	1.17	52	39	65	72
2nd "	.92	1.54	1.43	1.89	.79	1.21	51	35	64	68
3rd "	.94	1.57	1.42	1.90	.78	1.22	48	33	64	68
4th "	1.02	1.58	1.44	1.93	.80	1.23	42	35	64	70
5th "	1.15	1.69	1.58	2.00	.86	1.24	43	31	72	76
Average	.96	1.57	1.43	1.91	.77	1.20	47	34	66	71
June-										
1st week	1.13	1.63	1.58	1.93	.86	1.23	45	30	72	70
2nd "	1.15	1.63	1.67	1.92	.90	1.22	52	29	77	70
3rd "	1.20	1.63	1.78	1.90	.94	1.21	58	27	84	69
4th "	1.43	1.59	1.92	1.87	1.05	1.20	49	28	87	67
Average	1.21	1.62	1.72	1.91	.92	1.20	51	29	80	71
July-										
1st week	1.54	1.56	1.96	1.86	1.13	1.16	42	30	83	70
2nd "	1.67	1.61	2.18	1.90	1.22	1.18	51	29	96	72
3rd "	1.58	1.65	2.28	1.94	1.23	1.19	70	29	105	75
4th "	1.43	1.63	2.06	1.92	1.15	1.19	63	29	91	73
Average	1.51	1.62	2.05	1.90	1.18	1.17	54	28	87	73

Continued-

Flaxseed: Average price per bushel in specified markets, by weeks and months, 1933 and 1934 - Cont'd

Month and week	Winnipeg No. 1 C. W.		Minneapolis No. 1		Buenos Aires		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1933	1934	1933	1934	1933	1934	1933	1934	1933	1934
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Cents	Cents	Cents	Cents
Aug. -										
1st week	1.33	1.65	1.94	1.93	1.12	1.22	61	28	82	71
2nd "	1.32	1.70	1.90	2.03	1.05	1.29	58	33	85	74
3rd "	1.30	1.65	1.87	2.03	1.04	1.24	57	38	83	79
4th "	1.35	1.66	1.89	2.06	1.06	1.25	54	40	83	81
5th "	1.34	1.65	1.84	2.07	1.09	1.19	50	42	75	88
Av.	1.33	1.67	1.88	2.05	1.06	1/1.24	55	38	82	81
Sept. -										
1st week	1.35	1.66	1.87	2.06	1.15	1.17	52	40	72	89
2nd "	1.42	1.61	1.88	2.04	1.07	1.15	46	43	81	89
3rd "	1.50	1.51	1.94	1.96	1.13	1.11	44	45	81	85
4th "	1.41	1/	1.90	1.89	1.05	1.10	49	--	85	79

Compiled as follows: Minneapolis: Minneapolis Daily Market Record, average of daily prices weighted by car-lot sales; Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: Review of the River Plate - monthly averages. New York Journal of Commerce - weekly averages.
1/ Not available.

Flaxseed: International trade of important importing and exporting countries, 1930-31 to 1933-34

Item and country	Year beginning Sept. 1			Trade in current seasons with comparisons		
	1930-31	1931-32	1932-33	Sept. 1 to	1932-33	1933-34
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Exports:						
Argentina	67,316	73,785	101,738	Aug. 31 1/	68,392	51,103
India	4,697	3,504	6,883	Aug. 31 2/	7,244	15,697
Canada	1,887	189	794	Aug. 31	794	188
Russia and Danube	78	---	---	Aug. 31	---	---
Total above exports	73,978	77,478	109,460		76,430	66,988
Imports:						
United States	9,927	10,948	9,262	Aug. 31	9,286	16,225
United Kingdom	13,057	14,151	11,382	Aug. 31	11,382	9,113
Total 2 countries	22,984	25,099	20,644		20,668	25,338
Continent						
Netherlands	14,272	16,376	16,884	Aug. 31	16,884	8,800
Germany	12,486	14,680	17,110	July 31	16,390	12,353
France	9,373	9,659	10,464	May 31	8,267	8,283
Belgium	6,049	6,008	6,372	July 31	6,052	2,986
Total 4 countries	42,180	46,723	50,830		47,593	32,422
Total above imports	65,164	71,822	71,474		68,261	57,760

Compiled from official sources except as noted.
1/ Official figures to July 31, trade figures to date.
2/ Official figures to June 30, trade figures to date.

Flaxseed: Price per bushel of La Plata and Calcutta at Hull, England, by months, 1928 to 1934

Kind and year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
La Plata flaxseed:	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1928	1.85	1.84	1.83	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.92	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.33
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72	1.48	1.26	1.14
1931	1.02	1.09	1.14	1.09	1.04	.98	1.10	1.00	.89	.86	.90	.78
1932	.75	.76	.83	.74	.71	.69	.71	.73	.81	.75	.71	.72
1933	.74	.72	.71	.74	.92	1.06	1.31	1.24	1.26	1.14	1.24	1.22
1934	1.18	1.18	1.21	1.24	1.37	1.37	1.33	1.43				
Calcutta flaxseed:												
1928	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.13	2.11	2.44	2.51	2.85	2.89	2.80	2.77
1930	2.38	2.34	2.20	2.35	2.27	2.20	2.01	2.15	1.95	1.74	1.57	1.55
1931	1.44	1/	1/	1/	1.26	1.22	1.31	1.24	1.12	1.05	1.05	.93
1932	.96	1.00	1.08	.92	.88	.85	.87	.92	.98	.93	.87	.91
1933	.93	.89	.85	.86	1.06	1.19	1.43	1.30	1.33	1.24	1.44	1.41
1934	1.39	1.41	1.41	1.48	1.61	1.62	1.54	1.62				

Compiled from "Oil Paint and Drug Reporter" and "The London Grain Seed and Oil Reporter". Monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922 to December 1927 see "World Flaxseed Prospects" dated August 21, 1930.
1/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, 1928 to 1934

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1928	1.86	1.83	1.66	1.88	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.97
1929	1.98	2.04	2.02	1.99	1.94	1.92	2.10	2.22	2.51	2.50	2.41	2.37
1930	2.29	2.16	2.07	2.11	2.09	2.00	1/1.84	1.95	1.83	1/1.60	1.42	1/1.32
1931	1/1.21	1/1.35	2/1.37	1/1.31	1.19	1.15	1.20	1.09	.97	.88	.87	.79
1932	1/ .83	.90	.90	.83	.80	.74	.77	.78	.88	.80	.76	.76
1933	.80	.75	.70	.70	1/.78	.96	1.20	1.12	1.13	1.02	1.16	1.14
1934	1.12	1.16	1.18	1.23	1.34	1.34	1.29	3/				

Compiled from "Indian Trade Journal". For prices from June 1922 to December 1927, see "World Flaxseed Prospects" dated August 21, 1930.
1/ Three Friday quotations only. 2/ Two weekly quotations only.
3/ Not yet available.

- - - - 0 - - - -

Flaxseed: Average price per bushel in specified markets, by weeks and months, 1933 and 1934 - Cont'd

Month and week	Winnipeg No. 1 C. W.		Minneapolis No. 1		Buenos Aires		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1933	1934	1933	1934	1933	1934	1933	1934	1933	1934
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Cents	Cents	Cents	Cents
Aug. -										
1st week	1.33	1.65	1.94	1.93	1.12	1.22	61	28	82	71
2nd "	1.32	1.70	1.90	2.03	1.05	1.29	58	33	85	74
3rd "	1.30	1.65	1.87	2.03	1.04	1.24	57	38	83	79
4th "	1.35	1.66	1.89	2.06	1.06	1.25	54	40	83	81
5th "	1.34	1.65	1.84	2.07	1.09	1.19	50	42	75	88
Av.	1.33	1.67	1.88	2.05	1.06	1/1.24	55	38	82	81
Sept. -										
1st week	1.35	1.66	1.87	2.06	1.15	1.17	52	40	72	89
2nd "	1.42	1.61	1.88	2.04	1.07	1.15	46	43	81	89
3rd "	1.50	1.51	1.94	1.96	1.13	1.11	44	45	81	85
4th "	1.41	1/	1.90	1.89	1.05	1.10	49	--	85	79

Compiled as follows: Minneapolis: Minneapolis Daily Market Record, average o daily prices weighted by car-lot sales; Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: Review of the River Plate - monthly averages. New York Journal of Commerce - weekly averages.
1/ Not available.

Flaxseed: International trade of important importing and exporting countries, 1930-31 to 1933-34

Item and country	Year beginning Sept. 1			Trade in current season with comparisons		
	1930-31	1931-32	1932-33	Sept. 1 to	1932-33	1933-34
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Exports:						
Argentina	67,316	73,785	101,738	Aug. 31 1/	68,392	51,03
India	4,697	3,504	6,883	Aug. 31 2/	7,244	15,97
Canada	1,887	189	794	Aug. 31	794	88
Russia and Danube	78	---	---	Aug. 31	---	--
Total above exports	73,978	77,478	109,460		76,430	66,88
Imports:						
United States	9,927	10,948	9,262	Aug. 31	9,286	16,25
United Kingdom	13,057	14,151	11,382	Aug. 31	11,382	9,13
Total 2 countries	22,984	25,099	20,644		20,668	25,38
Continent						
Netherlands	14,272	16,376	16,884	Aug. 31	16,884	8,00
Germany	12,486	14,680	17,110	July 31	16,390	12,53
France	9,373	9,659	10,464	May 31	8,267	8,83
Belgium	6,049	6,008	6,372	July 31	6,052	2,86
Total 4 countries	42,180	46,723	50,830		47,593	32,22
Total above imports	65,164	71,822	71,474		68,261	57,60

Compiled from official sources except as noted.
1/ Official figures to July 31, trade figures to date.
2/ Official figures to June 30, trade figures to date.

Flaxseed: Price per bushel of La Plata and Calcutta at Hull, England, by months, 1928 to 1934

Kind and year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
La Plata flaxseed												
1928	1.85	1.84	1.83	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.92	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.33
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72	1.48	1.26	1.14
1931	1.02	1.09	1.14	1.09	1.04	.98	1.10	1.00	.89	.86	.90	.78
1932	.75	.76	.83	.74	.71	.69	.71	.73	.81	.75	.71	.72
1933	.74	.72	.71	.74	.92	1.06	1.31	1.24	1.26	1.14	1.24	1.22
1934	1.18	1.18	1.21	1.24	1.37	1.37	1.33	1.43				
Calcutta flaxseed												
1928	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.13	2.11	2.44	2.51	2.85	2.89	2.80	2.77
1930	2.38	2.34	2.20	2.35	2.27	2.20	2.01	2.15	1.95	1.74	1.57	1.55
1931	1.44	1/	1/	1/	1.26	1.22	1.31	1.24	1.12	1.05	1.05	.93
1932	.96	1.00	1.08	.92	.86	.85	.87	.92	.98	.93	.87	.91
1933	.93	.89	.85	.86	1.06	1.19	1.43	1.30	1.33	1.24	1.44	1.41
1934	1.39	1.41	1.41	1.48	1.61	1.62	1.54	1.62				

Compiled from "Oil Paint and Drug Reporter" and "The London Grain Seed and Oil Reporter". Monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922 to December 1927 see "World Flaxseed Prospects" dated August 21, 1930.

1/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, 1928 to 1934

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1928	1.86	1.83	1.66	1.89	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.97
1929	1.98	2.04	2.02	1.99	1.94	1.92	2.10	2.22	2.51	2.50	2.41	2.37
1930	2.29	2.16	2.07	2.11	2.09	2.00	1/1.84	1.95	1.83	1/1.60	1.42	1/1.32
1931	1/1.21	1/1.35	2/1.37	1/1.31	1.19	1.15	1.20	1.09	.97	.88	.87	.79
1932	1/ .85	.90	.90	.83	.80	.74	.77	.78	.88	.80	.76	.76
1933	.80	.75	.70	.70	1/.78	.96	1.20	1.12	1.13	1.02	1.16	1.14
1934	1.12	1.16	1.18	1.23	1.34	1.34	1.29	3/				

Compiled from "Indian Trade Journal". For prices from June 1922 to December 1927, see "World Flaxseed Prospects" dated August 21, 1930.

1/ Three Friday quotations only. 2/ Two weekly quotations only.

3/ Not yet available.

- - - - 0 - - - -

.9
EC 752F

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

November 27, 1934

FF-92

WORLD FLAXSEED PROSPECTS

LIBRARY
RECEIVED
★ DEC

A somewhat larger 1934 world flaxseed crop, excluding Russia, is likely compared with 1933, due primarily to the favorable outlook for the new Argentine crop. The prospective harvest in Argentina, the largest exporter of flaxseed, will probably be considerably above that of the past 2 seasons. Production in European countries, with the possible exception of Russia, will be larger this season than last. Russia, however, has not entered recently into international trade to any material extent. On the other hand, the 1934 United States and Canada flaxseed crops were well below average. World demand for flaxseed, as measured by building activity in the various countries, averages much above the depression low. Prospects for increased building in 1934-35 are more favorable in the United States than in most European countries. The recent trend of flaxseed prices in important markets has been downward, reflecting prospects for a larger crop in Argentina, with the November average slightly under that of the previous month or of November a year ago.

Production of flaxseed in the United States is now estimated at 5,198,000 bushels, which is the lowest on record, and approximately 25 percent less than last year's small crop of 6,806,000 bushels. Although reduced acreage is partly responsible for the decrease, drought and extreme heat in a large part of the important flaxseed producing belt, coupled with frosts late in August, are the main contributing factors. Weather conditions in Canada were very similar, being especially unfavorable to the growing crop. In the Prairie Provinces, which produce over 90 percent of the flaxseed, large areas, mostly in the southern part, were affected by the extremely dry weather of May, which caused soil drifting. Rains in June improved conditions somewhat, but these were offset by drought and high temperatures during July and the early part of August, followed in the latter part of August by damaging frosts in northern Saskatchewan and Alberta. Flaxseed production in Canada has been revised downward, and is now estimated at 955,000 bushels. Although this is larger than last year's very small crop of 632,000 bushels, it is still far below average.

New crop conditions continue favorable in Argentina in spite of excessive rains in parts of the flax-producing belt and reports of some frost damage to flaxseed already in flower. Apparently, however, losses from these sources are not serious. The latest report states that the flax-

seed crop in the Pampa and in the South is in excellent condition and fair but irregular in the North: in the Province of Buenos Aires the condition is good. According to trade reports the new crop is estimated at about 74,000,000 bushels, and it is generally conceded that the crop will be at least large enough to offset the smaller United States, Canadian and Russian crops, unless weather conditions during the next few weeks are extremely unfavorable. If weather conditions continue favorable, flaxseed production in Uruguay is expected to exceed that of last year. According to the official estimate the area sown to flaxseed this year in Uruguay is 421,000 acres compared with 259,000 acres last year. The weather was very propitious during the sowing season; and crop development is reported better than at this time last year.

The seeding of the new India crop, which will be harvested in March and April 1935, is under way with favorable weather conditions, especially in the Central Provinces, the chief flax-producing area of that country. September rains were followed by fine weather in October. The 1934 production in India was about 7 percent under that of 1933.

Present indications point to an increase this year in the production of flaxseed in the leading flax-producing countries of Europe, with the exception of Russia. The area sown to flax in Russia up to June 20, totaled 5,624,000 acres, or 1,133,000 acres less than at that time last year when 6,757,000 acres were planted. Weather conditions also have not been wholly favorable to the crop. However, the other leading producing countries: Lithuania, Latvia, Germany and Czechoslovakia, each shows increased production this year. The output for the current year is estimated in Lithuania at 1,067,000 bushels compared with 823,000 last year, in Germany at 243,000 bushels against 125,000, and in Czechoslovakia at 160,000 compared with 105,000 bushels.

Prospects of a good crop in Argentina this year have been reflected in the downward trend of flaxseed prices in the three leading world markets: Minneapolis, Winnipeg, and Buenos Aires. Prices of flaxseed in Minneapolis declined from an average of $1.92 per bushel for the first week in October to $1.84 for the first week in November. Prices in Winnipeg showed a similar trend declining from $1.36 per bushel, the first week in October, to $1.34 for the last week of the same month. Nearby futures in Buenos Aires moved downward also, from $1.02 per bushel, the average for the first week in October, to $0.98 for the first week in November. The margin of the Minneapolis price over prices at Winnipeg averaged 52 cents for the last week in October. For the first week in November the spread between Minneapolis and Buenos Aires prices was 86 cents. For the month of October the average price per bushel in Minneapolis was $1.84 compared with $1.79 for the same month of 1933 and $1.98 for September 1934. The average price at Winnipeg for last month was $1.36 per bushel against $1.56 for the previous month and $1.27 for October 1933. Prices of La Plata and Calcutta flaxseed at Hull, England, declined to the lowest point since April and March, respectively, of this year. La Plata flaxseed averaged $1.24 per bushel for October against $1.31 in September and $1.43 in August. Prices of flaxseed at Calcutta showed a similar trend, averaging $1.41 per bushel for October this year against $1.51 for September and $1.62 for August. The price of "Bold Bombay" at Bombay also declined from $1.34 per bushel for August to $1.22, the average for September.

Price restrictions were placed on flax futures in the Winnipeg Grain Exchange on November 10. The order restricts flax quotations from moving more than 5 cents up or down from the previous day's closing quotations. It was reported that a maximum limit was placed on the daily fluctuations on account of the somewhat narrow market prevailing at present with the consequent small volume of trading in flax.

A provision exists under the French customs tariff whereby a certain quantity of flaxseed for sowing, to be fixed by decree, may be admitted duty-free into France. According to the decree of September 30, the quantity to be admitted during the period from September 1, 1934 to August 31, 1935, is fixed at 177,155 bushels. Of this amount 17,716 bushels are reserved for agricultural associations in France.

World demand for flaxseed, as indicated by building activity, has recently been better than that of the last 3 years when it was unusually low. Building activity in Europe has shown more improvement than in the United States. However, domestic demand for linseed oil has shown some improvement. Efforts of the Federal Housing Administration may increase the utulization of linseed oil from present levels since the funds used for the purchase of paints in refinishing, interior decorating, and remodeling will be a large proportion of the total money used. Erection of building through private financing in 1933-34 was only slightly above the low for the depression, but the recent trend has been upward. Engineering projects carried on largely under government auspices, declined after January 1934, but in October showed an increase. While the cost of new construction as compared with rents has been unfavorable to an expansion in building activity, the trend in building costs in September and October was downward and increased demand for residential space has been sufficiently great to turn rents upward for the first time since early in 1924. A continuation of these trends will probably encourage increased building activity in the United States and also an enlarged consumption of linseed oil. Residential building in United Kingdom increased 80 percent in the first 7 months of 1934 over the low point reached in 1931. German activity has more than doubled from the 1932 low. Italy has shown an upward trend in building since 1932 with continued gains into the first half of 1934. France is an exception, having shown a downward trend since 1930 and no upturn in the first 7 months of this year. Giving each of the above countries, and also United States, a weight proportional to its population the weighted average index of building activity for the five countries reached a low of 51 percent of the base period (1928 = 100) in 1932. The weighted average in 1933 was 57.5 percent and in the first half of 1934 was 72.5 percent. Based upon reports from Europe and above comments on the domestic situation, average building activity for 1934-35 may not be greatly different from the first half of 1934.

Shipments of flaxseed from Argentina continue on a comparatively large scale. During September and October of this year about 1,700,000 bushels more were exported than for the corresponding months last year. From September 1 to October 27 Argentina shipped 7,473,000 bushels of flaxseed compared with 5,727,000 bushels for the same period last year. On the other hand, shipments from India for the first 2 months of the present crop year were only about 50 percent of the amount exported last season. From September 1 to October 27 of the current season Indian exports of flaxseed totaled 2,472,000 bushels against 4,640,000 during the previous season. Canadian exports were restricted by the short crop. Exports for the month of September and October amounted to only 2,000

bushels against 183,000 for the same months last year. Shipments from the leading exporting countries for the period from September 1 to October 27, 1934, totaled 9,947,000 bushels compared with 10,550,000 bushels for the corresponding period last year.

Imports of flaxseed into the United States during the month of September amounted to 959,000 bushels, which is approximately one-half of the amount imported in the same month last year. During September of this year the United Kingdom imported only 408,000 bushels against 757,000 for September 1933. Takings by Netherlands and Germany this September showed a substantial increase over September last year, amounting to 851,000 bushels and 1,015,000 bushels, respectively, against 201,000 and 791,000 last year.

Commercial stocks of flaxseed in the United States for the week ended November 17, 1934 were 1,194,000 bushels compared with 1,298,000 bushels for the corresponding week last year and 1,654,000 bushels in 1932. Stocks in store in the Western Grain Inspection Division of Canada on November 9 were 576,837 bushels against 748,403 bushels last year and 1,419,620 bushels in 1932.

The amount of flaxseed crushed in the United States during the quarter ended September 30 was 4,293,000 bushels compared with 6,074,000 bushels for the same quarter last year and 5,017,000 bushels during the second quarter of this year, according to the Department of Commerce. Factory consumption of linseed oil during the third quarter of the current year was 61,217,689 pounds compared with 70,824,095 pounds during the corresponding period last year and 78,189,132 pounds for the second quarter of this year. Mill and warehouse stocks of linseed oil showed the usual decline during the third quarter. On September 30 of the present year mill and warehouse stocks of linseed oil totaled 109,367,402 pounds against 128,413,439 on June 30 and 99,631,578 on September 30 of last year.

Flaxseed: Acreage and production in countries reporting for 1934-35, annual 1933-34 to 1934-35

Country	Acreage			Production		
	1933-34	1934-35	Percentage 1934-35 is of 1933-34	1933-34	1934-35	Percentage 1934-35 is of 1933-34
	1,000 acres	1,000 acres	Percent	1,000 bushels	1,000 bushels	Percent
United States	1,286	1,133	8.81	6,806	5,198	76.4
Argentina	6,853	7,215	10.53	56,690	-	-
Russia	6,757	5,624	83.2	-	-	-
India	3,299	3,257	98.7	16,240	15,080	92.9
Uruguay	259	421	162.5	2,876	-	-
Canada	244	227	93.0	632	955	151.1
Lithuania	135	150	111.1	823	1,067	129.6
Latvia	103	114	110.7	485	596	122.9
Estonia	41	54	131.7	244	-	-
Morocco	30	44	146.7	125	-	-
Hungary	20	37	185.0	202	203	100.5
Czechoslovakia	18	23	127.8	105	160	152.4
Germany	12	22	183.3	125	243	194.4
Netherlands	12	15	125.0	-	-	-
Northern Ireland	10	16	160.0	-	-	-
Italy	13	13	100.0	90	-	-
Finland	11	11	100.0	-	-	-
Bulgaria	1	6	600.0	11	34	309.1
Egypt	3	5	166.7	49	74	151.0
Eritrea	4	5	125.0	35	47	134.3
Austria	3	3	100.0	17	19	111.8
Total of countries reporting	19,114	18,395	96.2	25,530	23,676	92.7
Estimated world total	19,500			120,800		

Compiled from official sources and the International Institute of Agriculture.

Flaxseed: International trade of important importing and exporting countries, 1931-32 to 1934-35

Item and country	Year beginning Sept. 1			Trade in current seasons, with comparisons		
	1931-32	1932-33	1933-34	Sept. 1	1933-34	1934-35
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Exports:						
Argentina	73,785	68,191	51,222	Oct. 27 1/	5,727	7,473
India	3,504	6,883	15,434	Oct. 27 2/	4,640	2,472
Canada	189	794	187	Oct. 31	183	2
Russia and Danube	-	-		Oct. 27	-	-
Total above exports	77,478	75,868	66,843		10,550	9,947
Imports:						
United States	10,948	9,286	16,225	Sept.30	1,981	959
United Kingdom	14,151	11,382	9,113	Sept.30	757	408
Total 2 countries	25,099	20,668	25,338		2,738	1,367
Continent						
Netherlands	16,376	16,884	8,800	Sept.30	201	851
Germany	14,680	17,110	13,015	Sept.30	791	1,015
France	9,659	10,538	10,224		-	-
Belgium	6,008	6,373	3,140		-	-
Total 4 countries	46,723	50,905	35,179		-	-
Total above imports	71,822	71,573	60,517		-	-

Compiled from official sources, except as noted.
1/ Official figures to September 30.
2/ Official figures to August 31.

Flaxseed: Average price per bushel in specified markets, by weeks and months, 1933 and 1934

Month and week	Winnipeg No.1. C.W.		Minneapolis No. 1		Buenos Aires		Margin of Minneapolis price over Winnipeg		Margin of Minneapolis price over Buenos Aires	
	1933	1934	1933	1934	1933	1934	1933	1934	1933	1934
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	Cents	Cents	Cents	Cents
Jan. average	.68	1.47	1.16	1.90	.60	.98	48	43	56	92
Feb. "	.65	1.49	1.10	1.89	.59	1.00	45	40	51	89
Mar. "	.66	1.49	1.13	1.82	.59	1.03	47	33	54	79
Apr. "	.71	1.50	1.28	1.82	.62	1.07	57	32	66	75
May "	.96	1.57	1.43	1.91	.77	1.20	47	34	66	71
June "	1.21	1.62	1.72	1.91	.92	1.20	51	29	80	71
July -										
1st. week	1.54	1.56	1.96	1.86	1.13	1.16	42	30	83	70
2nd. "	1.67	1.61	2.18	1.90	1.22	1.18	51	29	96	72
3rd. "	1.58	1.65	2.28	1.94	1.23	1.19	70	29	105	75
4th. "	1.43	1.63	2.06	1.92	1.15	1.19	63	29	91	73
Average	1.51	1.62	2.05	1.90	1.18	1.17	54	28	87	73
Aug. -										
1st. week	1.33	1.65	1.94	1.93	1.12	1.22	61	28	82	71
2nd. "	1.32	1.70	1.90	2.03	1.05	1.29	58	33	85	74
3rd. "	1.30	1.65	1.87	2.03	1.04	1.24	57	38	83	79
4th. "	1.35	1.66	1.89	2.06	1.06	1.25	54	40	83	81
5th. "	1.34	1.65	1.84	2.07	1.09	1.19	50	42	75	88
Average	1.33	1.67	1.88	2.05	1.06	1.23	55	38	82	81
Sept. -										
1st. week	1.35	1.66	1.87	2.06	1.15	1.17	52	40	72	89
2nd. "	1.42	1.61	1.88	2.04	1.07	1.15	46	43	81	89
3rd. "	1.50	1.51	1.94	1.96	1.13	1.11	44	45	81	85
4th. "	1.41	1.46	1.90	1.89	1.05	1.10	49	43	85	79
Average	1.42	1.56	1.88	1.98	1.09	1.13	46	42	79	85
Oct. -										
1st. week	1.35	1.36	1.87	1.92	1.02	1.09	52	56	85	83
2nd. "	1.19	1.43	1.77	1.95	.94	1.09	58	52	83	86
3rd. "	1.20	1.36	1.73	1.88	.91	1.06	53	52	82	82
4th. "	1.33	1.34	1.81	1.87	.98	1.02	48	53	83	85
5th. "	1.35	1.34	1.78	1.86	1.02	.98	43	52	76	88
Average	1.27	1.36	1.80	1.90	.96	1/	53	54	84	-
Nov. -										
1st. week	1.40	1/	1.79	1.84	1.03	.98	39	-	76	86

Compiled as follows: Minneapolis: Minneapolis Daily Market Record, average of daily prices weighted by car-lot sales; Winnipeg: Canadian Grain Statistics, Canadian Department of Trade and Commerce; Buenos Aires: Review of the River Plate monthly averages, New York Journal of Commerce - weekly averages.
1/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, 1928 to 1934

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dolls.	Dolls.	Dolls.	Dolls.	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls.	Dolls	Dolls
1928	1.86	1.83	1.66	1.88	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.97
1929	1.98	2.04	2.02	1.99	1.94	1.92	2.10	2.22	2.51	2.50	2.41	2.37
1930	2.29	2.16	2.07	2.11	2.09	2.00	1/ 1.84	1.95	1.83	1/ 1.60	1.42	1/ 1.32
1931	1/ 1.21	1/ 1.35	2/ 1.37	1/ 1.31	1.19	1.15	1.20	1.09	.97	.88	.87	.79
1932	1/ .83	.90	.90	.83	.80	.74	.77	.78	.88	.80	.76	.76
1933	.80	.75	.70	.70	1/ .78	.96	1.20	1.12	1.13	1.02	1.16	1.14
1934	1.12	1.16	1.18	1.23	1.34	1.34	1.29	1.34	1.22	3/		

Compiled from "Indian Trade Journal". For prices from June 1922 to December 1927, see "World Flaxseed Prospects", dated August 21, 1930.
1/ Three Friday quotations only. 2/ Two weekly quotations only. 3/ Not available.

Flaxseed: Price per bushel of La Plata and Calcutta at Hull, England, by months, 1928 to 1934

Kind and year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
La Plata flaxseed	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls	Dolls
1928	1.85	1.84	1.88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.92	1.91	1.90	2.22	2.41	2.80	2.60	2.51	2.33
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72	1.48	1.26	1.14
1931	1.02	1.09	1.14	1.09	1.04	.98	1.10	1.00	.89	.86	.90	.78
1932	.75	.76	.84	.74	.71	.69	.71	.73	.81	.75	.71	.72
1933	.74	.72	.71	.74	.92	1.06	1.31	1.24	1.26	1.14	1.24	1.22
1934	1.18	1.18	1.21	1.24	1.37	1.37	1.33	1.43	1.31	1.24	1/	
Calcutta flaxseed												
1928	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.13	2.11	2.44	2.51	2.85	2.89	2.80	2.77
1930	2.58	2.34	2.20	2.33	2.27	2.20	2.01	2.15	1.95	1.74	1.57	1.55
1931	1.44	1/	1/	1/	1.26	1.22	1.31	1.24	1.12	1.05	1.05	.93
1932	.96	1.00	1.08	.92	.86	.85	.87	.92	.98	.93	.87	.91
1933	.93	.89	.85	.86	1.06	1.19	1.43	1.30	1.33	1.24	1.44	1.41
1934	1.39	1.41	1.41	1.48	1.61	1.62	1.54	1.62	1.51	1.41	1/	

Compiled from "Oil Paint and Drug Reporter" and "The London Grain Seed and Oil Reporter". Monthly prices are a simple average of all daily prices. Daily prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922 to December 1927 see "World Flaxseed Prospects" dated August 21, 1930.
1/ Not available.

- -0- -

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

LIBRARY
RECEIVED
★ JAN 1 1935
U. S. Department of Agriculture

FF-93

December 31, 1934

WORLD FLAXSEED PROSPECTS

The 1934-35 flaxseed production is reported to be larger than the 1933-34 harvest in each of the leading flax producing countries with the exception of the United States and possibly Russia. Production in countries reporting to date totals 95,856,000 bushels compared with 82,448,000 bushels last season. The crop in the United States this year, however, is the smallest since 1919. Although information is not available regarding the Russian output the acreage sown to flax for seed in that country during the current season is 1,100,000 acres less than last season. However, Argentina, the largest producer and exporter of flaxseed, increased production this year by more than 15,000,000 bushels in spite of adverse weather conditions during the harvesting season, according to the first official estimate. India, another large producer and during the past season an important exporter of flaxseed, is also expected to produce about an average crop this year. The Canadian output for the current year is larger although well below average. Each of the leading flaxseed producing countries of Europe has a larger crop this year than last. Demand for flaxseed and its by-products has increased lately in both the United States and Europe.

Production of flaxseed in the United States is now estimated at 5,253,000 bushels, which is a small increase over last month's estimate of 5,198,000 bushels, but still well below last year's very poor crop of 8,947,000 bushels, and less than one half of the amount harvested in 1932. The crop this year is the smallest since 1919; and the yield per acre is 5.4 bushels, which is only slightly larger than the exceptionally poor yield of 5.2 bushels per acre in 1933. High temperatures and drought followed by frosts late in August were very disastrous to the crop, especially in the principal producing States of Montana, North Dakota, South Dakota and to a less degree in Minnesota. On account of weather conditions much of the late-sown flax failed to germinate. The harvested acreage was the smallest since 1922. Although 1,499,000 acres were

estimated seeded to flax this year only 974,000 acres were harvested compared with 1,704,000 acres planted and 1,328,000 harvested in 1933.

Flaxseed production in Argentina this year, according to the first official forecast, is estimated at 72,043,179 bushels compared with 56,689,714 bushels last year and 62,005,832 bushels in 1932. Although the output this year, according to present indications, is considerably more than that in each of the preceding 2 poor crop years, it is still well below average. This, undoubtedly, is partly due to a comparatively small acreage of only 6,918,800 acres, but another contributing factor has been unfavorable weather conditions during practically the whole of the harvesting season and destruction of the crop by pests in some parts of the flax growing area. Above normal rainfall retarded the ripening of the crop and in some districts stimulated development of rust. This disease, however, only slightly attacked flaxseed except in the southern part of Santa Fe, where yields were probably reduced 10 to 15 percent. The main damage to the crop in Santa Fe has been due to the disease "Pasmo", which causes the pods to be light. This disease spreads rapidly under favorable moisture and temperature conditions, but when it develops relatively late in the season the yield is not reduced to any great degree. It is generally conceded that the torrential and persistent rains of the past few weeks has caused a deterioration in the quality rather than in the quantity of the Argentine crop.

Weather conditions have been favorable for sowing in most of the flax producing regions of India although rainfall was limited in some parts, especially in the Punjab. According to reports, the acreage planted to flaxseed this season will probably show no marked change from that of a year ago.

Each of the large flax producing countries of Europe shows an increase in acreage this year, and also in production where such data are available. Poland increased the area sown to flax from 235,000 acres last year to 263,000 acres this season. Lithuania and Latvia each shows similar increases, the former from 135,000 to 150,000 acres and the latter from 103,000 to 114,000 acres. Although production statistics for Poland are not available at the present time the output for the current year in Lithuania is estimated at 1,067,000 bushels compared with 823,000 bushels last year and in Latvia at 596,000 against 485,000 bushels. Germany, Hungary and Czechoslovakia, other large producers, each shows an increase in production this season. The amount of flaxseed produced in Russia in 1934 is not known but the acreage sown up to June 20 was reported to be approximately 1,100,000 acres less than last year when 6,757,000 acres were sown.

Unfavorable weather conditions in Argentina were reflected in the upward trend of flaxseed prices in the three leading world markets, Minneapolis, Winnipeg and Buenos Aires. No. 1 flaxseed at Minneapolis advanced from an average of $1.84 per bushel for the first week in November to $1.99 for the second week in December. Prices at Winnipeg showed a similar trend with No. 1 C.W. advancing from $1.37 per bushel the first week in November to $1.41 for the first week in December. Nearby futures in Buenos Aires moved upward also, from $0.98 per bushel, the average for the first week in November, to $1.02 for the first week in December. The margin of the Minneapolis price over prices at Winnipeg

averaged 60 cents for the first week in December. For the same week the spread between Minneapolis and Buenos Aires prices was 99 cents. For the month of November the average price of No. 1 flaxseed at Minneapolis was $1.86 compared with $1.77 for the same month in 1933 and $1.90 for October 1934. The average price of No. 1 C.W. at Winnipeg for last month was $1.38 per bushel against $1.36 for the previous month and $1.41 for November 1933. Prices of La Plata and Calcutta flaxseed at Hull, England, declined in November to the lowest point since June 1933 and January 1934, respectively. La Plata flaxseed averaged $1.16 per bushel for November against $1.24 in October and $1.31 in September. Prices of flaxseed in Calcutta showed a similar trend, averaging $1.40 per bushel for November this year against $1.41 for October and $1.51 for September. The price of "Bold Bombay" at Bombay also declined from $1.22 per bushel for September to $1.16, the average for October.

An official announcement has been made in Argentina that a fixed minimum price of $0.98 per bushel, the same as in force in 1934, will be placed upon flaxseed during 1935.

The United Kingdom on November 22 increased the drawback allowances on flaxseed and linseed oil. For flaxseed used in the manufacture of linseed oil contained in such exported goods as paint, enamel, varnish, printers' ink, putty and mixed oils, the allowance was raised from $0.94 per bushel to $1.12. In the case of linseed oil used in linoleums and other specified articles a drawback of 67 cents per hundred pounds will be allowed compared with 56 cents previously.

Shipments of flaxseed from Argentina continue to be comparatively heavy although the movement was somewhat retarded on account of the poor condition of country roads due to heavy rains. From September 1 to December 1 of this year Argentina exported 10,608,000 bushels of flaxseed compared with 8,745,000 for the same period last year. On the other hand, shipments from India for the first 3 months of the present crop year were considerably less than last year, principally because of the comparatively low price prevailing for Argentine seed. From September 1 to December 1 of the current season Indian exports of flaxseed totaled 3,098,000 bushels against 5,788,000 bushels during the same period of the previous season. Canadian exports continued to be restricted by the short crop, total shipments of flaxseed for September and October amounting to only 2,000 bushels compared with 183,000 for the corresponding months last season.

Imports of flaxseed into the United States during September and October amounted to 2,256,000 bushels or approximately one half of the imports during the same months last year. For the corresponding months imports into the United Kingdom were also reduced from 1,672,000 bushels last year to only 936,000 this year. Takings of Germany for the same period show a reduction from 1,758,000 bushels last year to 1,626,000 this year. Imports into Netherlands, on the other hand, for the same 2 months show an increase from only 469,000 bushels during the past year to 2,017,000 for the present year. For the month of September this year shipments into Belgium totaled only 159,000 bushels against 314,000 during September 1933.

Demand for linseed cake and meal showed a marked seasonal improvement in both the United States and Europe. Demand for linseed oil although

somewhat improved is still well below normal despite the fact that building activity, upon which the oil trade is dependent, has shown improvement in the United States and a further gradual upturn in Europe.

Commercial stocks of flaxseed in the United States for the week ended December 15, 1934 were 1,103,000 bushels compared with 997,000 bushels for the corresponding week last year and 1,136,000 in 1932. Stocks in store in the Western Grain Inspection Division of Canada on November 30 were 479,444 bushels against 634,681 last year and 1,262,646 bushels in 1932.

Flaxseed: Acreage and production in countries reporting for 1934-35, annual 1933-34 and 1934-35

Country	Acreage			Production		
	1933-34	1934-35	Percentage 1934-35 is of 1933-34	1933-34	1934-35	Percentage 1934-35 is of 1933-34
	1,000 acres	1,000 acres	Percent	1,000 bushels	1,000 bushels	Percent
United States	1,328	974	73.3	6,947	5,253	75.6
Argentina	6,853	6,919	101.0	56,690	72,043	127.1
Russia	6,757	1/5,624	83.2	---	---	---
India	3,299	3,257	98.7	16,240	15,080	92.9
Uruguay	259	421	162.5	2,876	---	---
Canada	244	227	93.0	632	955	151.1
Poland	235	263	111.9	1,774	---	---
Lithuania	135	150	111.1	823	1,067	129.6
Latvia	103	114	110.7	485	596	122.9
Estonia	41	54	131.7	244	---	---
Morocco	30	44	146.7	125	---	---
Hungary	20	37	185.0	202	203	100.5
Czechoslovakia	18	23	127.8	105	160	152.4
Germany	12	22	183.3	125	243	194.4
Netherlands	12	15	125.0	---	---	---
Northern Ireland	10	16	160.0	---	---	---
Italy	10	10	100.0	87	82	94.3
Finland	11	11	100.0	---	---	---
Bulgaria	1	6	600.0	11	34	309.1
Egypt	3	5	166.7	49	74	151.0
Eritrea	4	5	125.0	35	47	134.3
Austria	3	3	100.0	17	19	111.8
Total of countries reporting	19,388	18,200	93.7	82,448	95,856	116.3
Estimated world total	19,500			120,800		

Compiled from official sources and the International Institute of Agriculture.

1/ Area sown up to June 20.

Flaxseed: International trade of important importing and exporting countries, 1931-32 to 1934-35

Item and country	Year beginning Sept. 1			Trade in current seasons with comparisons		
	1931-32	1932-33	1933-34	Sept. 1 to	1933-34	1934-35
	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels
Exports:						
Argentina	73,785	68,191	51,222	Dec. 1 1/	8,745	10,608
India	3,504	6,883	15,434	Dec. 1 2/	5,788	3,098
Canada	189	794	187	Oct. 31	183	2
Russia and Danube	---	---	---	Dec. 1	---	---
Total above exports	77,478	75,868	66,843		14,716	13,708
Imports:						
United States	10,948	9,286	16,225	Oct. 31	4,495	2,256
United Kingdom	14,151	11,382	9,113	Oct. 31	1,672	936
Total 2 countries	25,099	20,668	25,338		6,167	3,192
Continent						
Netherlands	16,376	16,884	8,800	Oct. 31	469	2,017
Germany	14,680	17,110	13,015	Oct. 31	1,758	1,626
France	9,659	10,338	10,224	---	---	---
Belgium	6,008	6,373	3,140	Sept. 30	314	159
Total 4 countries	46,723	50,905	35,179		2,541	3,802
Total above imports	71,822	71,573	60,517		8,708	6,994

Compiled from official sources, except as noted.
1/ Official figures to October 31, trade figures to date.
2/ Official figures to September 30, trade figures to date.

Flaxseed: Price per bushel of La Plata and Calcutta at Hull, England, by months, 1928 to 1934

Kind and year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
La Plata flaxseed												
1928	1.85	1.84	1.88	1.84	1.97	1.92	1.91	1.88	1.86	1.94	1.96	1.83
1929	1.90	1.93	1.92	1.92	1.91	1.90	2.22	2.41	2.80	2.60	2.31	2.35
1930	2.22	2.12	2.06	2.19	2.13	2.02	1.84	1.91	1.72	1.48	1.26	1.14
1931	1.02	1.09	1.14	1.09	1.04	.98	1.10	1.00	.89	.86	.90	.78
1932	.75	.76	.83	.74	.71	.69	.71	.73	.81	.75	.71	.72
1933	.74	.72	.71	.74	.92	1.06	1.31	1.24	1.26	1.14	1.24	1.22
1934	1.18	1.18	1.21	1.24	1.37	1.37	1.33	1.43	1.31	1.24	1.16	1/
Calcutta flaxseed												
1928	2.12	2.10	2.12	2.20	2.23	2.18	2.16	2.16	2.19	2.26	2.31	2.33
1929	2.32	2.52	2.25	2.19	2.13	2.11	2.44	2.51	2.85	2.89	2.80	2.77
1930	2.58	2.34	2.20	2.33	2.27	2.20	2.01	2.15	1.95	1.74	1.57	1.55
1931	1.44	1/	1/	1/	1.26	1.22	1.31	1.24	1.12	1.05	1.05	.93
1932	.96	1.00	1.08	.92	.86	.85	.87	.92	.98	.93	.87	.91
1933	.93	.89	.85	.86	1.06	1.19	1.43	1.30	1.33	1.24	1.44	1.41
1934	1.39	1.41	1.41	1.48	1.61	1.62	1.54	1.62	1.51	1.41	1.40	1/

Compiled from "Oil Paint and Drug Reporter" and "The London Grain Seed and Oil Reporter". Monthly prices are official quotations cabled to New York each day and represent the price at the close of the market. For prices from January 1922 to December 1927 see ""World Flaxseed Prospects" dated August 21, 1930.
1/ Not available.

Flaxseed: Price per bushel of "Bold Bombay" at Bombay, by months, 1928 to 1934

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1928:	1.86	1.83	1.86	1.88	1.95	1.91	1.99	1.86	1.87	1.98	1.96	1.97
1929:	1.98	2.04	2.02	1.99	1.94	1.92	2.10	2.22	2.51	2.50	2.41	2.37
1930:	2.09	2.16	2.07	2.11	2.09	2.00	1/1.84	1.95	1.83	1/1.60	1.42	1/1.32
1931:	1/1.21	1/1.35	2/1.37	1/1.31	1.19	1.15	1.20	1.09	.97	.88	.87	.79
1932:	1/ .83	.90	.90	.83	.80	.74	.77	.78	.88	.80	.76	.76
1933:	.80	.76	.70	.70	1/.78	.86	1.20	1.12	1.13	1.02	1.16	1.14
1934:	1.12	1.16	1.18	1.23	1.34	1.34	1.29	1.34	1.22	1.16	3/	

Compiled from "Indian Trade Journal". For prices from June 1922 to December 1927, see ""World Flaxseed Prospects" dated August 21, 1930.
1/ Three Friday quotations only. 2/ Two weekly quotations only. 3/ Not available.